

FY2019 General Fund Budget FAQs

General Fund Budget <i>estimated</i>	\$1.051 billion
Expenditure Budget per Pupil- FY19 (<i>estimated</i>)	\$11,048
Expenditure Budget per Pupil- FY19 (<i>projected, all funds</i>)	\$18,096
Projected Enrollment (<i>used for FY19 budget</i>)	95,152
Budgeted value of 1 millage (<i>est. for tax year 17</i>)	\$30.6 million
FY18 millage rate	18.546
Average Teacher Salary & Benefits	\$84,137
Beginning Teacher Salary (<i>no benefits</i>)	\$44,892
FY17 Fund Balance (<i>audited</i>)	\$238 million
FY19 Fund Balance (<i>projected</i>)	\$196.3 million
QBE Growth <i>estimated</i>	\$9.5 million
TRS increased from 16.81 to 20.90%	\$22 million
Local Fair Share – FY18	\$158.3 million
Local Fair Share – FY19	\$173.1 million
Austerity Cuts FY18	\$7.1 million
Austerity Cuts FY19	\$0
Austerity Cuts Cumulative FY03-FY18	\$398.6 million

Increase class size by 1	\$11 million
Savings from 1 Furlough day- <i>(all staff)</i>	\$3 million
1% Salary Increase <i>(based on FY18 salary schedule)</i>	
• Teachers	\$4 million
• Non-teachers	\$1.7 million
Salary Step Increase <i>(based on FY18 salary schedule)</i>	
• Teachers	\$6 million
• Non-teachers	\$4 million
Per Pupil Allocation <i>(for materials & supplies)</i>	\$179 per student